



PRESS RELEASE

FOR IMMEDIATE RELEASE

June 6, 2006

Auditor of State Betty Montgomery's office recently recognized the Northwestern Water & Sewer District for its 2003 financial statements prepared in 2004 for their "excellence in financial accountability". The District's 2005 audit was recently completed, Dave Cook, finance director reports, and he expects the same recognition.

The Government Finance Officers Association ("GFOA") has also awarded the District its Certificate of Achievement for Excellence in Financial Reporting for both 2003 and 2004. GFOA is the professional association of financial officers in the United States and Canada and has served the public financial profession since 1906.

The District's Board of Trustees President, John Ault said "This audit is a great reflection of the District's credit-worthiness and financial stability after 12 years of operations. The Board is proud of the District's performance and capabilities", he continued saying.

Besides being recognized by the state auditor, the District's overall credit rating is A3 by Moody's Investors Service. Having a good credit rating allows the District to borrow at better rates.

"With over 18,000 customers, the District continues to grow in providing Wood County residents with potable drinking water, fire protection and safe treatment of sanitary sewage", Dave Cook said. Recent additions to the District include the villages of Weston and Bairdstown, as well as projects under construction in Custar or nearly under way in Risingsun, and Milton Center, besides other areas of the county in Lake Township and Perrysburg Township.

/s/: Jerry Greiner  
Jerry Greiner  
Executive Director